



Dated : 14.11.2019

To
The Secretary
Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street, Mumbai 400 001
Security Code: 531274

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is with reference to our intimation regarding the board meeting dated 14.11.2019, held today i.e 14.11.2019 and approved the unaudited standalone financial results for the Quarter ended 30.09.2019.

The Board Meeting was commenced at 12.30 pm and concluded at 5.00 pm.

A copy of the said results enclosed herewith. The results are also being made available on the website of the company at www.ktl.co.in.

Request you to take the same on record.

Thanking You

For **Kinetic Trust Limited**

Rajesh Arora
Director

Director

KINETIC TRUST LIMITED
BALANCE SHEET AS AT 30.09.2019

(Currency : Indian Rupees)

	Particulars	As at 30.09.2019		As at 31.03.2019
A	Assets			
(1)	Financial Assets			
(a)	Cash & Cash Equivalents	59,583		30,429
(b)	Trade Receivables	47,91,624		47,77,049
(c)	Loans	3,62,55,838		3,56,24,624
(d)	Investments	21,00,000		21,00,000
(2)	Non-Financial Assets			
(a)	Inventories	-		-
(b)	Current Tax Assets	-		-
(c)	Property, Plant & Equipments	24,69,050		24,69,050
(d)	Capital Work - In - Progress	-		-
(e)	Other Non-Financial Assets	14,31,769		12,87,869
	Total Assets	4,71,07,863		4,62,89,020
B	Liabilities and Equity			
	Liabilities			
(1)	Financial Liabilities			
(a)	Payables			
	(I) Trade Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	-		-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	35,52,851		17,08,351
	(II) Other Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	-		-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	43,26,330		43,76,330
(b)	Borrowings	3,50,000		3,50,000
(2)	Non Financial Liabilities			
(a)	Current Tax Liabilities	10,99,887		10,99,887
(b)	Provisions	1,21,205		1,21,205
(c)	Deferred Tax Liabilities	34,701		34,701
(d)	Other Non-Financial Liabilities	-		-
(3)	Equity			
(a)	Equity Share Capital	3,36,00,000		3,36,00,000
(b)	Other Equity			
	(i) Revaluation Reserve	1,29,200		1,29,200
	(ii) Statutory Reserve	4,63,599		4,63,599
	(iii) Retained Earnings	34,30,090		44,05,749
	Total Liabilities and Equity	4,71,07,863		4,62,89,022

FOR KINETIC TRUST LIMITED

For KINETIC TRUST LTD.

[Signature]

RAJESH ARORA
DIRECTOR
DIN- 00662396

Director

Date:- 14.11.2019
Place : New Delhi

Kinetic Trust Limited

Registered Office: 527R, 2nd Floor, City Tower, Ludhiana, Punjab
Corporate Office: 1406, 16 Vikram Tower, Rajendra Place, New Delhi-110008

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th September, 2019

Particulars	For the 3 Months Ended 30.09.2019 Unaudited	For the 3 Months Ended 30.09.2018 Unaudited	Preceding 3 Months ended 30.06.2019 Unaudited	Year to Date 30.09.2019 Unaudited	Year to Date 30.09.2018 Unaudited	For the Year Ended 31.03.2019 Audited
Revenue From Operations						
I Revenue from operations	-	-	-	-	-	18,33,696
II Other income	-	-	-	-	-	-
III Total Revenue (I+II)	-	-	-	-	-	18,33,696
IV Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefit expense	1,17,000	1,30,500	1,53,000	2,70,000	2,48,300	5,59,300
Finance costs	1,46,046	59	2,646	1,48,692	195	1,177
Depreciation and amortisation	-	-	-	-	-	16,946
Other Expenses						
Provision against Standard Assets	-	-	-	-	-	17,454
Other expenses	4,39,963	4,33,316	1,17,003	5,56,966	4,70,060	7,00,526
Total Expenses	7,03,009	5,63,875	2,72,649	9,75,658	7,18,555	12,95,403
Profit before exceptional and extraordinary items and taxes (III-IV)	(7,03,009)	(5,63,875)	(2,72,649)	(9,75,658)	(7,18,555)	5,38,293
VI Exceptional items	-	-	-	-	-	-
VII Profit before extraordinary items and taxes (V-VI)	(7,03,009)	(5,63,875)	(2,72,649)	(9,75,658)	(7,18,555)	5,38,293
VIII Extraordinary items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	(7,03,009)	(5,63,875)	(2,72,649)	(9,75,658)	(7,18,555)	5,38,293
X Tax expense:						
(1) Current tax	-	-	-	-	-	1,49,676
(2) Deferred tax	-	-	-	-	-	(11,351)
XI Profit(Loss) for the period from continuing operations (IX-X)	(7,03,009)	(5,63,875)	(2,72,649)	(9,75,658)	(7,18,555)	3,99,968
XII Profit(Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit(Loss) from discontinuing operations after tax (XII-X)	-	-	-	-	-	-
XV Profit(Loss) for the period (XI+XIV)	(7,03,009)	(5,63,875)	(2,72,649)	(9,75,658)	(7,18,555)	3,99,968
XVI Earnings per Equity shares						
(1) Basic	(0.2092)	(0.1678)	(0.0811)	(0.2904)	(0.2139)	0.1190
(2) Diluted	(0.2092)	(0.1678)	(0.0811)	(0.2904)	(0.2139)	0.1190

Notes:

- The Unaudited Standalone Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The above interim financial results have been prepared from the respective condensed interim financial statements, which are prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Company does not have any exceptional item to report for the above periods
- Depreciation and Tax Expenses Recognised on Annual Basis.

Place: New Delhi
Date: 14-11-2019

For KINETIC TRUST LTD.
[Signature]
Director

KINETIC TRUST LIMITED**Notes to reconciliation between Previous GAAP and Ind AS****Equity**

(A) Equity share capital	Amount(In Rs.)
Balance as at 1 April 2018	3,36,00,000
Equity share capital issued during the year	-
Balance as at 31 March 2019	3,36,00,000
Equity share capital issued during the year	-
Balance as at 30.09.2019	3,36,00,000

(B) Other Equity

	Reserves and surplus		OCI	
	Capital Reserve and Statutory Reserve	Retained Earning	Remeasurement of Defined benefit plan	Total
As at March 31, 2018	5,12,805	40,85,773.00	-	45,98,578
Profit for the year	79,994	3,99,968		4,79,962
Transfer from Retained Earning				
Transfer To Statutory Reserve		79,994		79,994
Balance as at 31st March, 2019	5,92,799	44,05,747	-	49,98,546
Profit for the year		(9,75,658.00)		(9,75,658)
Transfer from Retained Earning	-			-
Transfer To Statutory Reserve		-		-
Balance as at 30th September, 2019	5,92,799	34,30,089	-	40,22,888

(C) Exemption from Retrospective Application & Notes to Accounts**(a) Dividend**

The company has not declared any dividend during the period.

(b) Fixed Assets & Depreciation

The Company has not changed its method of depreciation. The company has charged depreciation on assets on straight line method as per life and in the manner prescribed in Schedule-II of the Companies Act 2013. Depreciation charged on yearly basis.

(d) Tax adjustments

There has been no effective for the adjustments made due to adoption of Ind AS.
The Provision for Income Tax to be done of annual Basis.





KINETIC TRUST LIMITED

DECLARATION

In terms of regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amended) Regulations, 2016, we hereby declare that M/s Sunita Agrawal & Co., Chartered Accountants, the Statutory Auditors of the Company have issued an Limited Review Report with unmodified opinion on the Reviewed financial results of the Company for the period ended on 30th Sep 2019.

Request you to take the same on your record.

For **Kinetic Trust Limited**

For KINETIC TRUST LTD.
Rajesh Arora

Rajesh Arora
Director

Director



Sunita Agrawal & Co.
(Chartered Accountants)

THE LIMITED REVIEW REPORT

Review Report to the Board of directors of Kinetic Trust Limited

We have reviewed the accompanying statement of unaudited financial results of Kinetic Trust Limited for the period ended 30th SEP 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (1st AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies [Indian Accounting Standards] Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) [Listing Obligations and Disclosure Standard] Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunita Agarwal & Co.
Chartered Accountants
FRN : 515225C


Sunita Agarwal
Chartered Accountant
Partner
M No.: 095196
UDIN 19095196AAAAFQ8813



Place: New Delhi
Date: 14.11.2019

A-160, Upper Lobby Level,
Boulevard, Crown Plaza, Plot No. 13B,
Mayur Vihar Phase-1, Delhi-110092
Ph. : 011-49868379

1/35A, Lalita Park,
Near Gurudwara, Laxmi Nagar,
Delhi-110092
Ph. : 011-22455133

10, Giriraj Colony, Inside Fort
Bharatpur (Rajasthan)-321001
Ph. : 05644-225679
M : 9899567391

103-2B, Panorma Patliputra
CHS Oshiwara, Jogeshwari West
Mumbai (Maharashtra)-400102
M : 08898080517

E-mail : sunitaca_97@yahoo.com, sac.ical@gmail.com
Web. : www.consultants.tax

KINETIC TRUST LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30.09.2019

	Particulars	For the Period Ended 30 Sep 2019		For the Year Ended 31 March 2019
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before Tax	(9,75,658)		5,38,293
	Add Back			
	Depreciation	-		16,946
		(9,75,658)		5,55,239
	Deduct:			
	Interest Income	-		18,33,696
		-		18,33,696
	Operating Profit before working capital changes	(9,75,658)		(12,78,457)
	(Increase)/Decrease in Trade and Other Receivable	(1,58,475)		3,25,284
	Increase/ (Decrease) in Current Liabilty and Provisions	17,94,500		9,19,303
		16,36,025		12,44,587
	Cash Generated from Operations	6,60,367		(33,870)
	Deduct:			
	Current Tax	-		1,49,676
	NET CASH INFLOW FROM OPERATING ACTIVITIES ----	6,60,367		(1,83,546)
B.	CASH FLOW FROM INVESTING ACTIVITIES			
	Outflow			
	Purchase of Fixed Assets	-		-
	Increase/(Decrease) in Investment	-		-
		-		-
	Inflow			
	Interest Income	-		18,33,696
	NET CASH USED IN INVESTING ACTIVITIES ----'B'	-		18,33,696
C.	CASH FLOW FROM FINANCING ACTIVITIES			
	(Increase)/Decrease in Loan and Advance	(6,31,214)		(16,68,061)
		(6,31,214)		(16,68,061)
	NET CASH FROM FINANCING ACTIVITIES ----'C'	(6,31,214)		(16,68,061)
	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (A+B+C)	29,153		(17,911)
	Cash/Cash Equivalents at commencement of the year	30,430		48,342
	Cash/Cash Equivalents at the end of the year	59,583		30,430

Date:- 14.11.2019
Place : New Delhi

FOR KINETIC TRUST LIMITED


RAJESH ARORA
DIRECTOR
DIN- 00662396