

CA NEELESH KUMAR JAIN
CHARTERED ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
M/s KINETIC TRUST LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of Kinetic Trust Limited ("the Company"), for the quarter ended March 31, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's management and is approved by the Board of Directors. The statement as it relates to the quarter ended March 31, 2019, has been compiled from the related interim condensed financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2019, has been compiled from the related annual standalone financial statements prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed standalone financial statements and annual standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement on order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



Address: A-9/1, Third Floor, Acharya Niketan Market, Mayapuri Vihar, Phase-I, Delhi-110091
E-mail: nskj.co@gmail.com; Mobile No.: +91-9818068202

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

For Neelesh Kumar Jain
Chartered Accountants


Neelesh Kumar Jain
M. No.: 511815



Place: New Delhi
Date: 16.05.2019

CA NEELESH KUMAR JAIN

CHARTERED ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT

To

The Members

M/s KINETIC TRUST LIMITED

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying Financial Statements of **M/s KINETIC TRUST LIMITED**, which comprise the Balance Sheet as at **31st March 2019**, the Statement of Profit & Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the period then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. However, there are no key audit matters to be reported separately for the current period.



Address: A-9/1, Third Floor, Acharya Niketan Market, Mayur Vihar, Phase-I, Delhi-110091
E-mail: nskj.co@gmail.com; Mobile No.: +91-9818068202

Information Other than the Standalone Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.



Address: A-9/1, Third Floor, Acharya Niketan Market, Mayur Vihar, Phase-I, Delhi-110091
E-mail: nskj.co@gmail.com; Mobile No.: +91-9818068202

Auditor's Responsibility for the audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i)

Address: A-9/1, Third Floor, Acharya Niketan Market, Mayur Vihar, Phase-I, Delhi-110091
E-mail: nskj.co@gmail.com; Mobile No.: +91-9818068202



planning the scope of our audit work and in evaluating the results of our work; and
(ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal & Regulatory requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure -A, a statement specified in paragraph 3 and 4 of the said order.
- 2) As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls,

Address: A-9/1, Third Floor, Acharya Niketan Market, Mayur Vihar, Phase-I, Delhi-110091
E-mail: nskj.co@gmail.com; Mobile No.: +91-9818068202



refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting and

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-

(i) The Company does not have any pending litigations which would impact its financial position.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

- 3) As required by the Non -Banking Financial Companies Auditor's Report (Reserve Bank) directions and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give our observations as under:-

a)

- (i) The Company is registered as NBFC with the Reserve Bank of India as required U/S 45-A of the Reserve Bank of India Act, 1934 and the Certificate of the registration has been granted.
- (ii) The company is entitled to hold COR issued by Bank in terms its assets and income patterns as on 31 March of the applicable year.
- (iii) This company is classified as Loan Company, therefore this clause is not applicable to the company.
- (iv) This company is not classified as NBFC - Micro Finance Institutions, therefore this clause is not applicable to the company.
- (v) As the Company is not accepting/holding public deposits, clause 'B' of paragraph 3 of the NBFC Auditor's Report (Reserve Bank) Directions, 2008 is not applicable to this company.

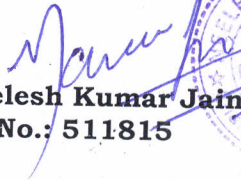
b)

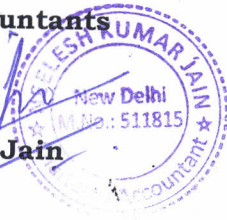
- (i) The Board of Directors has passed a resolution for the non-acceptance of any public deposits.
- (ii) The Company has not accepted any public deposits during the relevant year.
- (iii) The Company has complied with the prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad & doubtful debts as applicable to it.



- (iv) As the Company is not a "Systematically Important Non Deposit Taking NBFC", Sub-clause 'IV' of paragraph C of the NBFC Auditor's Report (Reserve Bank) Directions, 2008 is not applicable to this company.
- c) The company has not received any specific direction from banks, clause 'D' of the paragraph 3 of NBFC Auditor's Report (Reserve Bank) Directions, 1998 is not applicable to the company.

For Neelesh Kumar Jain
Chartered Accountants


Neelesh Kumar Jain
M. No.: 511815



Place: New Delhi
Date: 16.05.2019

ANNEXURE - A, TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF "KINETIC TRUST LIMITED - REPORT UNDER THE COMPANIES (AUDITOR'S REPORT) ORDER, 2016.

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:-

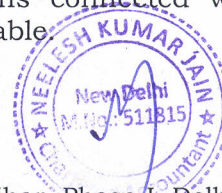
- 1)
 - a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) The Company has a regular programme of physical verification of its fixed assets at reasonable intervals and no material discrepancies were noticed on such verification.
 - c) According to information & explanation given to us and on the basis of our examination of the records of the company, all the immovable properties are held in the name of the company during the year under references.
- 2) The company is NBFC, primarily in financial services. Accordingly, the company holds investment in securities and no discrepancies found by the management of the company.
- 3) As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the act with respect to the loans, investments, guarantees and security during the year under reference.
- 5) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, wherever applicable.
- 6) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act 2013.
- 7)
 - a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, service tax, custom duty, excise duty, cess and other statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

Address: A-9/1, Third Floor, Acharya Niketan Market, Mayur Vihar, Phase-I, Delhi-110091
E-mail: nskj.co@gmail.com; Mobile No.: +91-9818068202



According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, service tax, sales tax, custom duty, excise duty, cess and other statutory dues were in arrears, as at 31st March 2019 for a period of more than six months from the date they became payable.

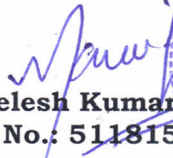
- b) According to the information and explanations given to us, there are no material dues of income tax, service tax, sales tax, custom duty, excise duty, cess and other statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- 8) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- 9) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 10) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.
- 11) According to the information and explanations give to us and based on our examination of the records of the company, no managerial remuneration has been paid or provided by the company. Accordingly, paragraph 3(xi) of the Order is not applicable.
- 12) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13) According to the information and explanations given to us and based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
- 14) According to the information and explanations give to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- 15) According to the information and explanations give to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.



Address: A-9/1, Third Floor, Acharya Niketan Market, Mayur Vihar, Phase-I, Delhi-110091
E-mail: nskj.co@gmail.com; Mobile No.: +91-9818068202

- 16) The company is already registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Neelesh Kumar Jain
Chartered Accountants


Neelesh Kumar Jain
M. No.: 511815



Place: New Delhi
Date: 16.05.2019

Address: A-9/1, Third Floor, Acharya Niketan Market, Mayur Vihar, Phase-I, Delhi-110091
E-mail: nskj.co@gmail.com; Mobile No.: +91-9818068202

ANNEXURE - B, TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF "KINETIC TRUST LIMITED".

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

"We have audited the internal financial controls over financial reporting of "KINETIC TRUST LIMITED" as of 31st March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date."

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the company.

Address: A-9/1, Third Floor, Acharya Niketan Market, Mayur Vihar, Phase-I, Delhi-110091
E-mail: nskj.co@gmail.com; Mobile No.: +91-9818068202



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Neelesh Kumar Jain
Chartered Accountants


Neelesh Kumar Jain
M. No.: 511815



Place: New Delhi
Date: 16.05.2019

KINETIC TRUST LIMITED
BALANCE SHEET AS AT 31.03.2019

(Currency : Indian Rupees)

	Particulars	As at 31.03.2019	As at 31.03.2018
A	Assets		
(1)	Financial Assets		
(a)	Cash & Cash Equivalents	30,429	48,341
(b)	Trade Receivables	4,777,049	5,288,277
(c)	Loans	35,624,624	33,956,563
(d)	Investments	2,100,000	2,100,000
(2)	Non-Financial Assets		
(a)	Inventories	-	-
(b)	Current Tax Assets	-	-
(c)	Property, Plant & Equipments	2,469,050	2,485,995
(d)	Capital Work - In - Progress		
(e)	Other Current Assets	1,287,869	1,101,925
	Total Assets	46,289,020	44,981,101
B	Liabilities and Equity		
	Liabilities		
(1)	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,708,351	976,178
	(II) Other Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,376,330	4,356,330
(b)	Borrowings	350,000	350,000
(2)	Non Financial Liabilities		
(a)	Current Tax Liabilities	1,099,887	950,211
(b)	Provisions	121,205	103,751
(c)	Deferred Tax Liabilities	34,701	46,052
(d)	Other Non-Financial Liabilities		
(3)	Equity		
(a)	Equity Share Capital	33,600,000	33,600,000
(b)	Other Equity		
	(i) Revaluation Reserve	129,200	129,200
	(ii) Statutory Reserve	463,599	383,605
	(iii) Retained Earnings	4,405,748	4,085,773
	Total Liabilities and Equity	46,289,020	44,981,101

FOR KINETIC TRUST LIMITED

FOR KINETIC TRUST LTD.

RAJESH ARORA

DIRECTOR

DIN- 00662396

Date:- 16.05.2019

Place : New Delhi

KINETIC TRUST LIMITED
BALANCE SHEET AS AT 31.03.2019

(Currency : Indian Rupees)

	Particulars	As at 31.03.2019	As at 31.03.2018
A	Assets		
(1)	Financial Assets		
(a)	Cash & Cash Equivalents	0.30	0.48
(b)	Trade Receivables	47.77	52.88
(c)	Loans	356.25	339.57
(d)	Investments	21.00	21.00
(2)	Non-Financial Assets		
(a)	Inventories	-	-
(b)	Current Tax Assets	-	-
(c)	Property, Plant & Equipments	24.69	24.86
(d)	Capital Work - In - Progress		
(e)	Other Current Assets	12.88	11.02
	Total Assets	462.89	449.81
B	Liabilities and Equity		
	Liabilities		
(1)	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	17.08	9.76
	(II) Other Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	43.76	43.56
(b)	Borrowings	3.50	3.50
(2)	Non Financial Liabilities		
(a)	Current Tax Liabilities	11.00	9.50
(b)	Provisions	1.21	1.04
(c)	Deferred Tax Liabilities	0.35	0.46
(d)	Other Non-Financial Liabilities		
(3)	Equity		
(a)	Equity Share Capital	336.00	336.00
(b)	Other Equity		
	(i) Revaluation Reserve	1.29	1.29
	(ii) Statutory Reserve	4.64	3.84
	(iii) Retained Earnings	44.06	40.86
	Total Liabilities and Equity	462.89	449.81

FOR KINETIC TRUST LIMITED

For KINETIC TRUST LTD.

RAJESH ARORA

DIRECTOR

DIN- 00662396

Date:- 16.05.2019

Place : New Delhi

Kinetic Trust Limited

Registered Office: 527R, 2nd Floor, City Tower, Ludhiana, Punjab
Corporate Office: 1406, 16 Vikram Tower, Rajendra Place, New Delhi-110008

Statement of Standalone Unaudited Financial Results for the Quarter ended 31st March, 2019

Particulars	3 Months ended 31.03.2019 Audited	Preceding 3 Months ended 31.12.2018 Unaudited	Corresponding 3 Months ended 31.03.2018 Unaudited	For the Year Ended 31.03.2019 Audited	For the Year Ended 31.03.2018 Audited
Revenue From Operations					
I Revenue from operations	1,833,696	-	910,800	1,833,696	1,330,800
II Other income	-	-	-	-	-
III Total Revenue (I+II)	1,833,696	-	910,800	1,833,696	1,330,800
IV Expenses	1,833,696	-	-	1,833,696	-
Cost of materials consumed	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
Employee benefit expense	180,500	130,500	207,500	559,300	507,179
Finance costs	(2,099)	3,082	784	1,177	1,503
Depreciation and amortisation	16,946	-	4,236	16,946	16,946
Other Expenses	-	-	-	-	-
Provision against Standard Assets	17,454	-	2,486	17,454	2,486
Other expenses	162,710	67,756	87,749	700,526	510,658
Total Expenses	375,511	201,338	302,755	1,295,403	1,038,772
Profit before exceptional and extraordinary items and taxes (III-IV)	1,458,185	(201,338)	608,045	538,293	292,028
V Exceptional items	-	-	-	-	-
VII Profit before extraordinary items and taxes (V-VI)	1,458,185	(201,338)	608,045	538,293	292,028
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII-VIII)	1,458,185	(201,338)	608,045	538,293	292,028
X Tax expense:	-	-	-	-	-
(1) Current tax	149,676	-	96,241	149,676	96,241
(2) Deferred tax	(11,351)	-	(425)	(11,351)	(425)
XI Profit(Loss) for the period from continuing operations (IX-X)	1,319,860	(201,338)	512,229	399,968	196,212
XII Profit(Loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit(Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-
XV Profit(Loss) for the period (XI+XIV)	1,319,860	(201,338)	512,229	399,968	196,212
XVI Earnings per Equity shares					
(1) Basic	0.393	(0.060)	0.152	0.119	0.058
(2) Diluted	0.393	(0.060)	0.152	0.119	0.058

Notes

- The Unaudited Standalone Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The above interim financial results have been prepared from the respective condensed interim financial statements, which are prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Company does not have any exceptional item to report for the above periods
- Depreciation and Tax Expenses to be Recognised on annual basis.

Place: New Delhi

Date: 16.05.2019

KINETIC TRUST LTD.

Harpreet Singh
Director

Registered Office: 527R, 2nd Floor, City Tower, Ludhiana, Punjab
Corporate Office: 1406, 16 Vikram Tower, Rajendra Place, New Delhi-110008

Sl. No.	PARTICULARS	QUARTER ENDED	Corresponding 3 Months ended in the previous Year	Quarter Ended	Year to Date Figure	Previous Year Ending
		01.01.2019-31.03.2019	01.01.2018-31.03.2018	31-10-2018-31.12.2018	31.03.2019	31.03.2018
		Audited	Audited	Unaudited	Audited	Audited
1	Total Income from Operations (net)	18.34	9.11	-	18.34	13.31
2	Net Profit / (Loss) For the period before tax (before Extraordinary items)	14.58	6.08	-2.01	5.38	2.92
3	Net Profit / (Loss) For the period before tax (after Extraordinary items)	14.58	6.08	-2.01	5.38	2.92
4	Net Profit / (Loss) For the period after tax (after Extraordinary items)	13.20	5.12	-2.01	4.00	1.96
5	Total Comprehensive Income for the period [Comprising profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	13.20	5.12	-2.01	4.00	1.96
6	Equity share capital @ Rs. 10/- each	336.0	336.0	336.0	336.0	336.0
7	Reserve (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	48.69	44.69
8	Earnings Per Share (of Rs. 10 each) (before extraordinary items)					
	Basic :	0.39	0.152	(0.060)	0.12	0.058
	Diluted :	0.39	0.152	(0.060)	0.12	0.058

1. The above is an extract of the detailed format of quarterly financial results filed with the BSE under regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange Website.

3. Status of Investor complaints during the quarter Opening Nil, Received-Nil and Balance-Nil.

May 2019. KINETIC TRUST LTD

Dependa.
Director

6. Exceptional and or Extra Ordinary Items adjusted in the statement of Profit and Loss in accordance with accounting Standard - Nil.

Date: 16.05.2019

FOR KINETIC TRUST LIMITED

sd/-

Rajesh Arora

Director

KINETIC TRUST LIMITED

Notes to reconciliation between Previous GAAP and Ind AS

Equity

(A) Equity share capital	Amount(In Rs.)
Balance as at 1 April 2017	33,600,000
Equity share capital issued during the year	-
Balance as at 31 March 2018	33,600,000
Equity share capital issued during the year	-
Balance as at 31 March 2019	33,600,000

(B) Other Equity

	Reserves and surplus		OCI	Total
	Capital Reserve and Statutory Reserve	Retained Earning	Remeasurement of Defined benefit plan	
As at March 31, 2017	473,563	3,928,803	-	4,402,367
Profit for the year	39,242	156,969		196,211
Transfer from Retained Earning				
Transfer To Statutory Reserve				
Balance as at 31st March, 2018	512,805	4,085,772		4,598,578
Profit for the period	79994	319,974		399,968
Transfer from Retained Earning				
Transfer To Statutory Reserve				
Balance as at 31st March, 2019	512,805	4,405,746		4,998,546

Net Income reconciliation

Particulars	3 months ended as at 31.03.2019	3 months ended as at 30.12.2018	9 months ended as at 31.12.2018	12 months ended as at 31.03.2018
Net income under previous GAAP	13.20	(2.01)	(9.20)	1.96
			-	-
			-	-
			-	-
			-	-
		(2.01)	(9.20)	1.96

(C) Exemption from Retrospective Application & Notes to Accounts

(a) Dividend

The company has not declared any dividend during the period.

(b) Fixed Assets & Depreciation

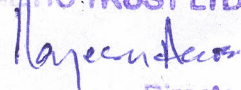
The Company has not changed its method of depreciation. The company has charged depreciation on assets on straight line method as per life and in the manner prescribed in Schedule-II of the Companies Act 2013. Under the Ind AS, the company has elected to apply Ind AS 16, property plant & equipments from the date of acquisition and in accordance with accounting policy. Although, The company adopted IND AS 16 but there is no change in the fair value of the fixed assets.

(c) Change in fair valuation of investments

The company holds investments in its Associates companies and the company has elected to adopt the carrying value of investment of associates company as on date of transition.

(d) Tax adjustments

There has been no effective for the adjustments made due to adoption of Ind AS.

For KINETIC TRUST LTD.

 Director