



KINETIC TRUST LIMITED

Dated : 14.08.2019

To
The Secretary
Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street, Mumbai 400 001
Security Code: 531274

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is with reference to our intimation regarding the board meeting dated 14.08.2019, held today i.e 14.08.2019 and approved the unaudited standalone financial results for the Quarter ended 30.06.2019. The Board of Directors has also proposed to change the Statutory Auditor of the company from conclusion of proposed AGM, which is going to be held as on 28.09.2019.

The Board Meeting was commenced at 12.30 pm and concluded at 4.00 pm.

A copy of the said results along with the auditor limited review report is enclosed herewith. The results are also being made available on the website of the company at www.ktl.co.in.

Request you to take the same on record.

Thanking You

For **Kinetic Trust Limited**

Director

Rajesh Arora
Director

KINETIC TRUST LIMITED
BALANCE SHEET AS AT 30.06.2019

(Currency : Indian Rupees)

	Particulars	As at 30.06.2019	As at 31.03.2019
A	Assets		
	(1) Financial Assets		
(a)	Cash & Cash Equivalents	1,18,353	30,429
(b)	Trade Receivables	47,91,624	47,77,049
(c)	Loans	3,56,24,625	3,56,24,624
(d)	Investments	21,00,000	21,00,000
	(2) Non-Financial Assets		
(a)	Inventories	-	-
(b)	Current Tax Assets	-	-
(c)	Property, Plant & Equipments	24,69,050	24,69,050
(d)	Capital Work - In - Progress	-	-
(e)	Other Non-Financial Assets	20,80,669	12,87,869
	Total Assets	4,71,84,320	4,62,89,020
B	Liabilities and Equity		
	Liabilities		
	(1) Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	28,83,351	17,08,351
	(II) Other Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	43,69,279	43,76,330
(b)	Borrowings	3,50,000	3,50,000
	(2) Non Financial Liabilities		
(a)	Current Tax Liabilities	10,99,887	10,99,887



For KINETIC TRUST LTD.

Neelesh Kumar Jain
Director

(b)	Provisions	1,21,205	1,21,205
(c)	Deferred Tax Liabilities	34,701	34,701
(d)	Other Non-Financial Liabilities	-	-
(3) Equity			
(a)	Equity Share Capital	3,36,00,000	3,36,00,000
(b)	Other Equity		
	(i) Revaluation Reserve	1,29,200	1,29,200
	(ii) Statutory Reserve	4,63,599	4,63,599
	(iii) Retained Earnings	41,33,099	44,05,749
Total Liabilities and Equity		4,71,84,320	4,62,89,022

FOR KINETIC TRUST LIMITED

KINETIC TRUST LTD.

Rajesh Arora

RAJESH ARORA

DIRECTOR

DIN- 00662396

Date:- 14.08.2019

Place : New Delhi



Kinetic Trust Limited

Registered Office: 527R, 2nd Floor, City Tower, Ludhiana, Punjab
Corporate Office: 1406, 16 Vikram Tower, Rajendra Place, New Delhi-110008

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2019

Particulars	For the 3 Months	Corresponding	For the Year Ended
	Ended 30.06.2019 Unaudited	3 Months ended 30.06.2018 Unaudited	31.03.2019 Audited
Revenue From Operations			
I Revenue from operations	-	-	18,33,696
II Other income	-	-	-
III Total Revenue (I+II)	-	-	18,33,696
IV Expenses			
Cost of materials consumed	-	-	-
Purchases of stock-in-trade	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
Employee benefit expense	1,53,000	1,17,800	5,59,300
Finance costs	2,646	136	1,177
Depreciation and amortisation	-	-	16,946
Other Expenses			
Provision against Standard Assets	-	-	17,454
Other expenses	1,17,003	36,744	7,00,526
Total Expenses	2,72,649	1,54,680	12,95,403
Profit before exceptional and extraordinary items and taxes (III-IV)	(2,72,649)	(1,54,680)	5,38,293
V Exceptional items	-	-	-
VII Profit before extraordinary items and taxes (V-VI)	(2,72,649)	(1,54,680)	5,38,293
VIII Extraordinary items	-	-	-
IX Profit before tax (VII-VIII)	(2,72,649)	(1,54,680)	5,38,293
X Tax expense:			
(1) Current tax	-	-	1,49,676
(2) Deferred tax	-	-	(11,351)
XI Profit(Loss) for the period from continuing operations (IX-X)	(2,72,649)	(1,54,680)	3,99,968
XII Profit(Loss) from discontinuing operations	-	-	-
XIII Tax expense of discontinuing operations	-	-	-
XIV Profit(Loss) from discontinuing operations after tax (XII-XIII)	-	-	-
XV Profit(Loss) for the period (XI+XIV)	(2,72,649)	(1,54,680)	3,99,968
XVI Earnings per Equity shares			
(1) Basic	(0.0811)	(0.0460)	0.1190
(2) Diluted	(0.0811)	(0.0046)	0.1190

Notes:

- The Unaudited Standalone Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The above interim financial results have been prepared from the respective condensed interim financial statements, which are prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Company does not have any exceptional item to report for the above periods
- Depreciation and Tax Expenses Recognised on Annual Basis.

Place: New Delhi
Date: 14-08-2019



For KINETIC TRUST LTD.
Neelsh Jain
Director

KINETIC TRUST LIMITED

Notes to reconciliation between Previous GAAP and Ind AS

Equity

(A) Equity share capital	Amount(In Rs.)
Balance as at 1 April 2018	3,36,00,000
Equity share capital issued during the year	-
Balance as at 31 March 2019	3,36,00,000
Equity share capital issued during the year	-
Balance as at 30.06.2019	3,36,00,000

(B) Other Equity

	Reserves and surplus		OCI	Total
	Capital Reserve and Statutory Reserve	Retained Earning	Remeasurement of Defined benefit plan	
As at March 31, 2018	5,12,805	40,85,773.00	-	45,98,578
Profit for the year	79,994	3,99,968		4,79,962
Transfer from Retained Earning				
Transfer To Statutory Reserve		79,994		79,994
Balance as at 31st March, 2019	5,92,799	44,05,747	-	49,98,546
Profit for the year		-272649		(2,72,649)
Transfer from Retained Earning				
Transfer To Statutory Reserve				
Balance as at 30th June, 2019	5,92,799	41,33,098	-	47,25,897

(C) Exemption from Retrospective Application & Notes to Accounts

(a) Dividend

The company has not declared any dividend during the period.

(b) Fixed Assets & Depreciation

The Company has not changed its method of depreciation. The company has charged depreciation on assets on straight line method as per life and in the manner prescribed in Schedule-II of the Companies Act 2013. Depreciation charged on yearly basis.

(d) Tax adjustments

There has been no effective for the adjustments made due to adoption of Ind AS.
The Provision for Income Tax to be done of annual Basis.



CA NEELESH KUMAR JAIN
CHARTERED ACCOUNTANTS

THE LIMITED REVIEW REPORT

Review Report to the Board of directors of Kinetic Trust Limited

We have reviewed the accompanying statement of unaudited financial results of Kinetic Trust Limited for the period ended 30th June 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (1st AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies [Indian Accounting Standards] Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) [Listing Obligations and Disclosure Standard] Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Neelesh Kumar Jain
Chartered Accountant

Neelesh Kumar Jain

M. No - 511815

UDIN - 19511815-AAAACT9909

Place :- New Delhi

Date :- 14.08.2019

Address: A-9/1, Third Floor, Acharya Niketan Market, Mayur Vihar, Phase-1, Delhi-110091

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